

Interim Accounts (un-audited) for Southern Water (Greensands) Financing Plc

For the six months ended 30 September 2018

Important notice

This report should not be relied on as a guide to future performance, and should not be relied on in deciding whether to undertake investment in the company. It should be noted that the information in this report has not been reviewed by the company's auditors.

Format and basis of accounting

The abridged accounts contained within this report represent the results of Southern Water (Greensands) Financing Plc and are not presented in full Companies Act format.

FRS 101 / FRS 104

This interim financial information presents non-statutory information on the company. The recognition and measurement criteria of FRS 101 (Financial Reporting Standard 101) have been applied to this financial information. However, the full presentation requirements have not been applied and therefore the information is not fully compliant with FRS 101 or FRS 104 (Interim Financial Reporting).

Please note that these Interim Accounts have not been reviewed by the company's auditors

Interim Accounts

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Please note that these Interim Accounts have not been reviewed by the company's auditors

Southern Water (Greensands) Financing Plc

Income statement

For the six months to 30 September 2018

	Period to 30 Sep 2018 Unaudited £m	Period to 30 Sep 2017 Unaudited £m
Continuing operations		
Finance income	15.3	15.2
Finance costs	<u>(15.3)</u>	<u>(15.2)</u>
Net finance costs	-	-
Result for the period	<u>-</u>	<u>-</u>

Southern Water (Greensands) Financing Plc

Statement of financial position
As at 30 September 2018

	As at Unaudited 30 Sep 2018 £m	As at Audited 31 Mar 2018 £m
Non-current assets		
Other non-current assets	444.4	444.3
Current assets		
Trade and other receivables	13.2	13.2
Cash and cash equivalents	0.6	0.6
	<u>13.8</u>	<u>13.8</u>
Total assets	<u>458.2</u>	<u>458.1</u>
Current liabilities		
Trade and other payables	(13.2)	(13.2)
Non-current liabilities		
Borrowings	(444.9)	(444.8)
	<u>(458.1)</u>	<u>(458.0)</u>
Total liabilities		
	<u>0.1</u>	<u>0.1</u>
Total net assets		
	<u>0.1</u>	<u>0.1</u>
Equity		
Called up share capital	0.1	0.1
Retained earnings	-	-
	<u>0.1</u>	<u>0.1</u>
Shareholder's equity		
	<u>0.1</u>	<u>0.1</u>

Southern Water (Greensands) Financing Plc

Statement of cash flows

For the six months to 30 September 2018

	Period to 30 Sep 2018 Unaudited £m	Period to 30 Sep 2017 Unaudited £m
Financing activities		
Interest received	15.3	15.2
Interest paid	(15.3)	(15.2)
Net cash inflow from financing	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	0.6	0.6
Cash and cash equivalents at the end of the period	<u><u>0.6</u></u>	<u><u>0.6</u></u>

Southern Water (Greensands) Financing Plc

Notes to the interim financial information

1 Analysis of Consolidated Net Debt

For the six months to 30 September 2018

	At 1 April 2018	Cash flows	Other non-cash	At 30 Sep 2018
	£m	£m	£m	£m
Cash	0.6	-	-	0.6
Borrowings - non-current	(444.8)	-	(0.1)	(444.9)
Net Debt	(444.2)	-	(0.1)	(444.3)

For the six months to 30 September 2017

	At 1 April 2017	Cash flows	Other non-cash	At 30 Sep 2017
	£m	£m	£m	£m
Cash	0.6	-	-	0.6
Borrowings - non-current	(444.6)	-	(0.1)	(444.7)
Net Debt	(444.0)	-	(0.1)	(444.1)